

Consultation Session on Specification of Competency Standard for Banking Industry – Corporate/Commercial Banking

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10 September 2020

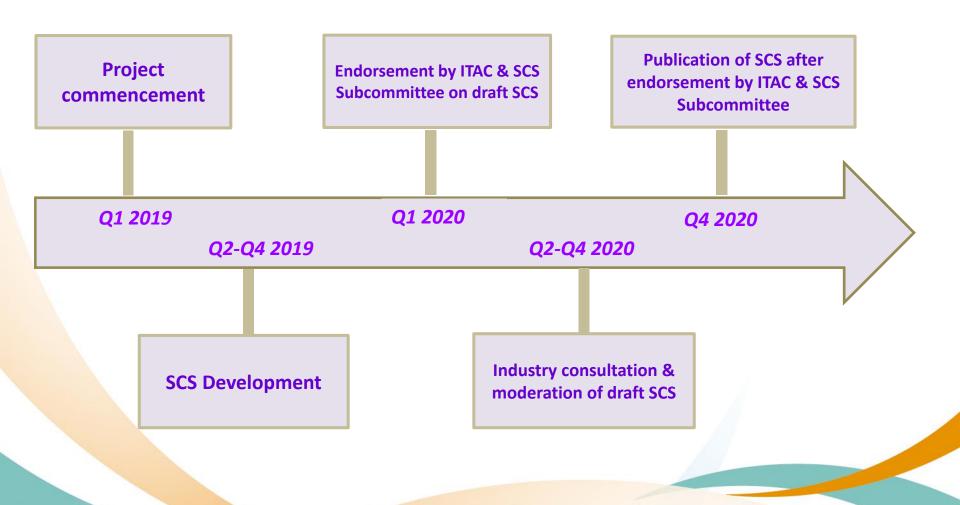
Project on Revision to SCS for Corporate/Commercial Banking



- First version of SCS for corporate/commercial banking promulgated in 2013
- Significant changes in the past few years:
 - Changing regulatory requirements
 - Increasing use of innovative technologies
 - New initiatives such as Belt and Road Initiative and Greater Bay Area development as growth momentum for the banking industry
- To keep the SCS abreast of the changes and new developments

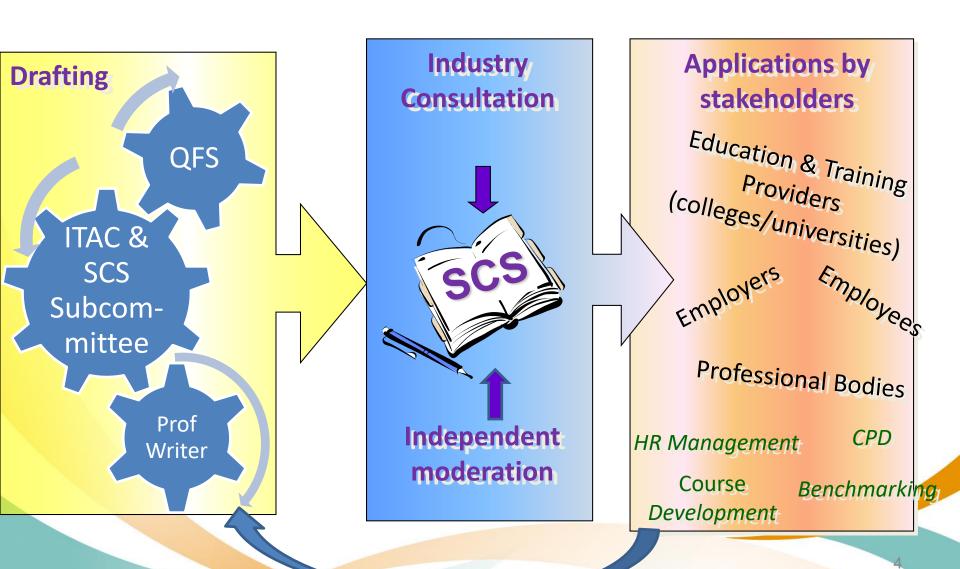
Project Timeline





SCS Development Process







SCS Development Principles

- Forward looking
- Business focus
- Reference to Enhanced Competency Framework (ECF) requirements
- People management skills (demonstrable and measureable ones pertaining to the business sector)
- Progression pathways based on an analysis on the commonality of mapped competencies between job roles
- Benchmark with QF levels



Significance to the Industry

- A complete set of industry competency standards widely recognised by banks and regulatory body
- Benchmark for ECF training programmes
- Reference for human resources practices such as job specifications, in-house training and recruitment
- Roadmap for progression in learning and employment

